



Risk Services

[MCLARENS.COM/RISK-SERVICES](https://mclarens.com/risk-services)

Our expertise

To complement our rich tradition of professional loss adjusting services, McLarens Risk Services offers development of niche specialty insurance programs. Whether the goal is to consolidate an existing book of business or to design something new that is industry specific, we focus on the unique needs of the industry segment and tailor custom solutions. We look for the best coverage at the most cost-effective price and design captive insurance companies to share in the risk and the underwriting profits. Partnered with our long history of complex claims handling expertise, our goal is to provide a custom claims response coupled with the best insurance protection.

- Property including DIC and Wind/Hail Buy Back
- Inland and Ocean Transit
- General and Product Liability
- Professional Liability
- Workers Compensation
- Food Contamination
- Product Contamination and Recall
- Extended Warranty
- Automobile Liability
- Umbrella and Excess Liability

Business benefits

We help our clients find the right risk finance solutions and the winning risk management formula locally, regionally, nationally, and globally. Our team is here to help with everything from a consulting project to a complete program design.

Services at your disposal

- Transparency
- Creativity
- Expert advice and expert network
- Prompt feedback
- Meaningful solutions

Quality is at the heart of McLarens.

Contact us today for Risk Services assistance.
For more information, visit mclarens.com/risk-services

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Case study

Controlling the outcome - insurance buyers rule

SITUATION

The insurer of a rapidly growing fitness concept caved-in and settled a third-party liability claim where there clearly was no liability for the fitness gym. The insurer insisted on making all settlement decisions, ignoring the gym owner's request, and paid \$300,000.

SCENARIO

Rather than utilising the waiver required by gym members to accept risk resulting from workouts and pursuing expert testimony, the insurer took the easy path and settled.

OUTCOME

To make sure this type of forced settlement could not recur, the fitness company founder started his own insurance company: a Risk Retention Group (RRG). Benefits include:

- Claims management flexibility
- Choosing your own defense counsel
- RRG board members can decide which claims to settle and which to fight
- Underwriting profits are earned by the RRG owners whose businesses it insures
- Profits can be returned to its owners rather than increase wealth for outside insurance companies