

Personal Accident

The frequency of high limit personal accident claims is increasing and has become more complex than ever. Whether the accident involves an injury or illness which causes either disability, death or both, exposures are increasingly complicated involving not only the athlete, performer, or high net worth individual, but also the league, university, corporation, sponsor, and/or venue to name a few. Our adjusting team specializes in mitigating loss and managing risks for the sports and entertainment / personal accident high net worth sector.



OUR TEAM

McLarens Personal Accident team members offer a combined 50+ years of experience with managing claims, consulting, and attending mediations, arbitrations, and trials. Our claims experience includes:

- Sport & Entertainment Venues
- Film Productions
- Special Events
- Sport Leagues, teams and individual athletes
- Performers
- Asset and equipment
- Tours, Concerts, Recording Contracts and other live entertainment
- High-limit Personal Disabilities
- Key Person Policies
- Business Overhead
- Loss of Value

OUR ADDITIONAL EXPERTISE

Our team has proven know-how with third party claims management in other diverse industries and specialties including:

- Audits
- General Liability
- Product Liability
- Product Recall
- Auto Liability
- Property
- Construction Defect
- Cyber
- Inland Marine
- Events and Entertainment
- Transportation
- Occupational Accident
- Travel Claims

OUR SOLUTIONS IN ACTION

Loss of Value Claim

A loss of value settlement was issued to an NFL player in July 2017 in his current NFL contract due to injury. The settlement amount was in excess of USD 700k. In August 2019, we learned that the player had signed a new NFL contract for five years. After review of the policy and settlement, the insured counsel was contacted and an agreement was reached - the player would return the settlement proceeds to the underwriters.

Loss of Value Claim

A loss of value claim was reported to our office in June 2019 for a player who was drafted low in the NFL draft after a significant injury while playing college football. Our office worked diligently to obtain all necessary information and in a little over 90 days, a settlement agreement was sent out to pay the benefit in full.

Personal Accident Loss

We received a permanent total disability loss for a business' key person policy. The benefit under the policy would have been USD 50 Million, however after further investigation of the claim we concluded that no payment was due.

Our Quality Promise & Premium Service

Quality is the cornerstone of McLarens, demonstrated by our 2016 AM Best Client Recommended Insurance Adjuster Award. McLarens' range of TPA solutions offers comprehensive programs that deliver tangible business outcomes for our clients. When partnering with McLarens, you will not only receive a customised program and high-quality deliverables designed to meet your specific needs, you will also enjoy a premium level of service that sets the standard in the industry.